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The following case studies show in detail how two of the top performers—ASML Holding and Alaska Air Group—navigated the financial crisis and its aftereffects. As another economic downturn looms, these stories should be a source of inspiration for company leaders. ASML Holding.

Crisis Can Spark Transformation and Renewal | BCG

Ant's transformation from a direct provider of financial services to an aggregator of a huge number of customers for other people's services began in 2017, when regulators in Beijing began to ...

The transformation of Ant Financial | Financial Times

Excessive risk-taking by banks combined with the bursting of the United States housing bubble caused the values of securities tied to U.S. real estate to plummet, damaging financial institutions globally, culminating with the bankruptcy of Lehman Brothers on September 15, 2008, and an international banking crisis.

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Financial crisis of 2007-2008 - Wikipedia

As a result, Tooze writes, the “financial and economic crisis of 2007-2012 morphed between 2013 and 2017 into a comprehensive political and geopolitical crisis of the post-cold war order”—one that...

The Real Cost of the 2008 Financial Crisis | The New Yorker

The 2008 financial crisis was the worst economic disaster since the Great Depression of 1929. It occurred despite the efforts of the Federal Reserve and U.S. Department of the Treasury. The crisis led to the Great Recession, where housing prices dropped more than the price plunge during the Great Depression.

2008 Financial Crisis: Causes, Costs, Could It Reoccur

Econ Quiz: □ The financial crisis that struck in 2007 - 2008 was ignited by o A decline in U.S. housing prices and the accompanying risks faced by banks. □ Which of the following contributed to the transformation of the financial crisis into a major economic crisis?

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The Top 20 Business Transformations of the Last Decade

Sea-jin Chang argues that the Korean financial crisis of 1997 was due to the inertia of both the business groups known as chaebols and the Korean government which prevented adaptation to changing external environments. Once the Korean government stopped central economic planning and pursued economic liberalization in the 1980s, the transition ...

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